

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GOWRIE - PROPOSED PROPERTY TAX LEVY **CITY #:** 94-905
GOWRIE Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2025 **Meeting Time:** 05:30 PM **Meeting Location:** Gowrie Community Civic Center 1206 Market Street Gowrie, IA 50543

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
gowrie.org

City Telephone Number
(515) 352-3999

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	34,614,352	34,838,789	34,838,789
Consolidated General Fund	278,659	278,659	282,194
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	86,557	86,557	106,899
Support of Local Emergency Mgmt. Comm.	1,795	1,795	2,077
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	40,310	40,310	44,395
Other Employee Benefits	49,782	49,782	48,292
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	37,810,526	38,051,885	38,051,885
Debt Service	161,155	161,155	42,919
CITY REGULAR TOTAL PROPERTY TAX	618,258	618,258	526,776
CITY REGULAR TAX RATE	17.46778	17.35566	15.01638
Taxable Value for City Ag Land	565,005	578,089	578,089
Ag Land	1,697	1,697	1,736
CITY AG LAND TAX RATE	3.00351	2.93553	3.00300
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	810	783	-3.33
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,572	3,501	-1.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase is due to insurance cost.

