

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **GOWRIE**

The City Council will conduct a public hearing on the proposed Budget at: **Gowrie Community/Civic Center 1206 Market Street Meeting Date:**
4/22/2024 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				17.46778
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00351
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 352-3999		City Clerk/Finance Officer's NAME Danielle Clancy		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	619,955	484,205	507,717
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	619,955	484,205	507,717
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	86,076	57,304	23,043
Other City Taxes	6	146,315	146,268	185,089
Licenses & Permits	7	1,175	1,575	1,585
Use of Money and Property	8	72,267	41,495	96,718
Intergovernmental	9	3,987,541	455,105	305,577
Charges for Fees & Service	10	2,524,460	131,200	2,099,658
Special Assessments	11	250	250	472
Miscellaneous	12	102,040	111,680	143,074
Other Financing Sources	13	4,367,000	10	46,501
Transfers In	14	384,770	108,498	345,595
Total Revenues and Other Sources	15	12,291,849	1,537,590	3,755,029
Expenditures & Other Financing Uses				
Public Safety	16	200,336	196,284	226,761
Public Works	17	220,996	268,147	156,952
Health and Social Services	18	70,390	71,400	87,466
Culture and Recreation	19	320,370	341,463	311,851
Community and Economic Development	20	123,000	41,015	68,445
General Government	21	142,658	129,532	137,793
Debt Service	22	177,032	176,211	155,528
Capital Projects	23	3,904,500	355,000	130,289
Total Government Activities Expenditures	24	5,159,282	1,579,052	1,275,085
Business Type / Enterprises	25	6,764,536	0	1,571,099
Total ALL Expenditures	26	11,923,818	1,579,052	2,846,184
Transfers Out	27	384,770	108,498	345,595
Total ALL Expenditures/Transfers Out	28	12,308,588	1,687,550	3,191,779
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-16,739	-149,960	563,250
Beginning Fund Balance July 1	30	3,623,043	3,773,003	3,209,753
Ending Fund Balance June 30	31	3,606,304	3,623,043	3,773,003

