

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **GOWRIE**

The City Council will conduct a public hearing on the proposed Budget at: **Gowrie Community Civic Center 1206 Market Street Gowrie, IA 50543 Meeting Date: 4/21/2025 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.01638
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.003
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 352-3999		City Clerk/Finance Officer's NAME Danielle Clancy		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	528,512	619,955	488,417
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	528,512	619,955	488,417
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	91,890	86,076	57,555
Other City Taxes	6	145,073	146,315	186,702
Licenses & Permits	7	875	1,175	1,269
Use of Money and Property	8	80,567	72,267	147,198
Intergovernmental	9	3,763,596	3,987,541	910,693
Charges for Fees & Service	10	2,024,210	2,524,460	2,020,097
Special Assessments	11	250	250	3,537
Miscellaneous	12	85,000	102,040	284,359
Other Financing Sources	13	2,000,000	4,367,000	10
Transfers In	14	237,637	384,770	212,133
Total Revenues and Other Sources	15	8,957,610	12,291,849	4,311,970
Expenditures & Other Financing Uses				
Public Safety	16	191,730	200,336	166,011
Public Works	17	235,192	220,996	296,531
Health and Social Services	18	93,600	70,390	87,451
Culture and Recreation	19	347,562	320,370	325,279
Community and Economic Development	20	23,000	123,000	23,699
General Government	21	159,109	142,658	126,125
Debt Service	22	58,167	177,032	170,769
Capital Projects	23	5,526,553	3,904,500	216,183
Total Government Activities Expenditures	24	6,634,913	5,159,282	1,412,048
Business Type / Enterprises	25	1,867,405	6,764,536	2,265,919
Total ALL Expenditures	26	8,502,318	11,923,818	3,677,967
Transfers Out	27	237,637	384,770	212,133
Total ALL Expenditures/Transfers Out	28	8,739,955	12,308,588	3,890,100
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	217,655	-16,739	421,870
Beginning Fund Balance July 1	30	4,178,684	4,195,423	3,773,553
Ending Fund Balance June 30	31	4,396,339	4,178,684	4,195,423

