

**City of Gowrie, Iowa**  
**Commercial Construction Forgivable Loan Program**  
**Forgivable Loan Application**

DEVELOPER NAME: \_\_\_\_\_ DATE: \_\_\_\_\_  
Contact Name: \_\_\_\_\_  
Developer Address: \_\_\_\_\_ Developer Phone: \_\_\_\_\_  
Contact Address: \_\_\_\_\_ Contact Phone: \_\_\_\_\_  
(If different than above)

Please describe the Developer and its operations:

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Please list representative Projects constructed by the Developer:

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Please describe the Project:

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Attach any drawings, plans, consents, etc.

Contractor Name: \_\_\_\_\_  
Contractor Address: \_\_\_\_\_  
Contractor Phone: \_\_\_\_\_  
Contractor Email: \_\_\_\_\_

Timeline:

Estimated Start Date: \_\_\_\_\_  
Estimated Project Length: \_\_\_\_\_  
Estimated Completion Date: \_\_\_\_\_

Estimated total cost of Project: \_\_\_\_\_

Please provide a detailed list of Project costs:

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Lender Name: \_\_\_\_\_  
Lender Address: \_\_\_\_\_  
Lender Phone: \_\_\_\_\_  
Lender Email: \_\_\_\_\_

Financing Information:

\_\_\_\_\_  
\_\_\_\_\_

Any special needs/requests:

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\_\_\_\_\_  
\_\_\_\_\_

Developer agrees that if Developer is awarded the Forgivable Loan, Developer shall make timely payment of all property taxes as they come due with respect to the Development Property during the term of the Forgivable Loan. The Developer shall not, during the term of the Forgivable Loan, cause or voluntarily permit the Development Property or completed Project to become exempt from property taxation whether through the application for property tax abatement, the sale or leasing of such property to an entity that is exempt from property taxation or through any other means.

\_\_\_\_\_  
Developer Signature

\_\_\_\_\_  
Date

Return this application and all documents to the City Clerk, C/O Gowrie Development Committee at P.O. Box 168 , Gowrie, IA 50543 or email to [gowclerk@wccta.net](mailto:gowclerk@wccta.net). Thank you!